



# Financial Update

Eastern Kentucky University

Board of Regents

September 24, 2018



# Budget to Actual Summary

*\* Preliminary / Draft - Unaudited - For Internal Management Use Only \**  
*Includes End-of-Year Adjustments*

June 30 FY 2017-18	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Education & General	247,256,028	245,551,627	99.31%	258,957,041	243,851,694	94.17%	1,699,933
Auxiliary	30,742,192	29,268,807	95.21%	30,746,229	30,965,980	100.71%	(1,697,173)
<b>Total</b>	<b>277,998,219</b>	<b>274,820,434</b>	<b>98.86%</b>	<b>289,703,270</b>	<b>274,817,674</b>	<b>94.86%</b>	<b>2,760</b>

June 30 FY 2016-17	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Education & General	244,720,030	241,292,379	98.60%	266,032,496	238,741,714	89.74%	2,550,665
Auxiliary	27,419,878	30,749,761	112.14%	27,482,965	34,009,023	123.75%	(3,259,262)
<b>Total</b>	<b>272,139,909</b>	<b>272,042,140</b>	<b>99.96%</b>	<b>293,515,461</b>	<b>272,750,737</b>	<b>92.93%</b>	<b>(708,597)</b>



# Budget to Actual Summary – Auxiliary

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*Includes End-of-Year Adjustments*

June 30 FY 2017-18	Revenue			Expense			Change in Net Position
	Revised	Actual Revenue	Percent Realized	Revised Expense	Actual Expense	Percent Realized	
	Revenue Budget			Budget			
Auxiliary Unit	Revenue Budget	Actual Revenue	Percent Realized	Budget	Actual Expense	Percent Realized	Change in Net Position
Housing	23,594,055	21,513,191	91.18%	23,598,092	22,619,268	95.85%	(1,106,078)
Recreation Center	1,696,970	1,727,562	101.80%	1,696,970	1,636,774	96.45%	90,788
Printing Services	850,000	864,697	101.73%	850,000	864,911	101.75%	(214)
EKU Center for the Arts	1,145,505	1,788,535	156.13%	1,145,505	2,374,965	207.33%	(586,431)
Parking Operations	1,505,000	1,252,946	83.25%	1,505,000	1,288,720	85.63%	(35,774)
University Club at Arlington	1,611,349	1,683,508	104.48%	1,611,349	1,740,039	107.99%	(56,531)
Airport FBO	339,313	438,369	129.19%	339,313	441,302	130.06%	(2,933)
<b>Total</b>	<b>30,742,192</b>	<b>29,268,807</b>	<b>95.21%</b>	<b>30,746,229</b>	<b>30,965,980</b>	<b>100.71%</b>	<b>(1,697,173)</b>

June 30 FY 2016-17	Revenue			Expense			Change in Net Position
	Revised	Actual Revenue	Percent Realized	Revised Expense	Actual Expense	Percent Realized	
	Revenue Budget			Budget			
Auxiliary Unit	Revenue Budget	Actual Revenue	Percent Realized	Budget	Actual Expense	Percent Realized	Change in Net Position
Housing	21,476,321	23,531,924	109.57%	21,539,408	25,896,429	120.23%	(2,364,505)
Recreation Center	1,816,230	1,752,358	96.48%	1,816,230	1,873,539	103.16%	(121,181)
Printing Services	775,045	936,815	120.87%	775,045	1,023,896	132.11%	(87,081)
EKU Center for the Arts	1,451,192	2,170,573	149.57%	1,451,192	2,749,771	189.48%	(579,198)
Parking Operations	90,000	123,093	136.77%	90,000	42,742	47.49%	80,350
University Club at Arlington	1,461,090	1,701,269	116.44%	1,461,090	2,005,173	137.24%	(303,904)
Airport FBO	350,000	533,730	152.49%	350,000	417,472	119.28%	116,257
<b>Total</b>	<b>27,419,878</b>	<b>30,749,761</b>	<b>112.14%</b>	<b>27,482,965</b>	<b>34,009,023</b>	<b>123.75%</b>	<b>(3,259,262)</b>



# Budget to Actual Summary

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August 31 FY 2018-19	Revenue			Expense			Change in Net Position
	Fund	Revenue Budget	Actual Revenue	Percent Realized	Expense Budget	Actual Expense	
Education & General	233,682,890	97,315,926	41.64%	233,682,890	47,950,410	20.52%	49,365,516
Auxiliary	27,412,042	12,975,856	47.34%	27,412,042	3,185,660	11.62%	9,790,195
Total	261,094,932	110,291,781	42.24%	261,094,932	51,136,070	19.59%	59,155,711

August 31 FY 2017-18	Revenue			Expense			Change in Net Position
	Fund	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	
Education & General	242,985,222	105,369,649	43.36%	246,030,445	51,099,082	20.77%	54,270,567
Auxiliary	29,829,779	12,344,172	41.38%	29,833,816	5,591,811	18.74%	6,752,361
Total	272,815,001	117,713,821	43.15%	275,864,261	56,690,893	20.55%	61,022,928



## E & G Revenue by Classification

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Revenue Source	FY 2018-19			FY 2017-18		
	Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized
Tuition & Class Fees	154,479,050	72,776,584	47.11%	161,472,327	77,566,877	48.04%
State Appropriations	61,301,700	19,256,700	31.41%	64,972,279	19,513,600	30.03%
Government Grants & Contracts	2,309,150	-	0.00%	2,309,150	-	0.00%
Private Gifts, Grants & Contracts	3,150,600	399,412	12.68%	3,151,601	452,040	14.34%
Educational Sales & Services	5,565,550	2,936,700	52.77%	5,515,755	2,927,555	53.08%
Other Sources	6,876,840	1,946,530	28.31%	5,564,110	4,909,577	88.24%
<b>Total</b>	<b>233,682,890</b>	<b>97,315,926</b>	<b>41.64%</b>	<b>242,985,222</b>	<b>105,369,649</b>	<b>43.36%</b>



## E & G Expense by Classification

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Expense Classification	FY 2018-19			FY 2017-18		
	Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized
Instruction	86,178,308	10,552,231	12.24%	92,457,200	11,680,133	12.63%
Research	93,185	12,733	13.66%	148,646	40,368	27.16%
Public Service	4,653,863	515,824	11.08%	2,879,196	529,368	18.39%
Academic Support	24,720,531	4,494,779	18.18%	26,099,625	4,678,537	17.93%
Student Services	18,397,354	2,863,291	15.56%	20,751,948	2,928,490	14.11%
Institutional Support	37,652,067	6,339,780	16.84%	41,707,217	7,964,942	19.10%
Operation & Maintenance of Plant	24,413,485	4,030,357	16.51%	22,714,954	4,849,606	21.35%
Scholarships & Fellowships	37,574,096	19,141,415	50.94%	39,271,659	18,427,638	46.92%
<b>Total</b>	<b>233,682,890</b>	<b>47,950,410</b>	<b>20.52%</b>	<b>246,030,445</b>	<b>51,099,082</b>	<b>20.77%</b>



# Budget to Actual Summary – Auxiliary

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August 31 FY 2018-19	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revenue Budget	Actual Revenue	Percent Realized	Expense Budget	Actual Expense	
Housing	19,765,742	9,632,465	48.73%	19,765,742	2,226,015	11.26%	7,406,450
Recreation Center	1,699,000	756,317	44.52%	1,699,000	167,305	9.85%	589,012
Printing Services	850,000	164,518	19.36%	850,000	139,984	16.47%	24,534
EKU Center for the Arts	1,618,000	994,565	61.47%	1,618,000	208,078	12.86%	786,487
Parking Operations	1,500,800	1,031,543	68.73%	1,500,800	52,496	3.50%	979,047
University Club at Arlington	1,600,000	318,426	19.90%	1,600,000	291,447	18.22%	26,980
Airport FBO	378,500	78,021	20.61%	378,500	100,336	26.51%	(22,314)
<b>Total</b>	<b>27,412,042</b>	<b>12,975,856</b>	<b>47.34%</b>	<b>27,412,042</b>	<b>3,185,660</b>	<b>11.62%</b>	<b>9,790,195</b>

August 31 FY 2017-18	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual	
Housing	22,684,088	9,660,426	42.59%	22,688,125	4,647,616	20.48%	5,012,810
Recreation Center	1,696,489	808,078	47.63%	1,696,489	158,564	9.35%	649,513
Printing Services	850,000	113,709	13.38%	850,000	110,810	13.04%	2,899
EKU Center for the Arts	1,145,353	612,538	53.48%	1,145,353	161,070	14.06%	451,467
Parking Operations	1,505,000	786,381	52.25%	1,505,000	117,659	7.82%	668,722
University Club at Arlington	1,611,349	293,172	18.19%	1,611,349	327,870	20.35%	(34,698)
Airport FBO	337,500	69,867	20.70%	337,500	68,221	20.21%	1,647
<b>Total</b>	<b>29,829,779</b>	<b>12,344,172</b>	<b>41.38%</b>	<b>29,833,816</b>	<b>5,591,811</b>	<b>18.74%</b>	<b>6,752,361</b>



# Comments & Questions