



Financial Update

Eastern Kentucky University

Board of Regents

January 9, 2019



Budget to Actual Summary

November 30 FY 2018-19		Revenue			Expense			Change in Net Position
		Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund								
Education & General	235,205,050	117,962,488	50.15%	246,441,559	100,452,337	40.76%	17,510,151	
Auxiliary	27,412,042	14,897,125	54.35%	27,412,042	11,040,542	40.28%	3,856,583	
Total	<u>262,617,092</u>	<u>132,859,613</u>	50.59%	<u>273,853,601</u>	<u>111,492,879</u>	40.71%	<u>21,366,734</u>	

November 30 FY 2017-18		Revenue			Expense			Change in Net Position
		Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund								
Education & General	244,004,615	125,948,452	51.62%	255,639,042	108,209,882	42.33%	17,738,571	
Auxiliary	30,415,003	14,521,377	47.74%	30,419,040	12,313,464	40.48%	2,207,913	
Total	<u>274,419,618</u>	<u>140,469,829</u>	51.19%	<u>286,058,082</u>	<u>120,523,346</u>	42.13%	<u>19,946,484</u>	



E & G Revenue by Classification

Revenue Source	November 30 FY 2018-19			November 30 FY 2017-18			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition & Class Fees	154,509,285	74,009,734	47.90%	161,486,037	78,175,387	48.41%	(4,165,653)
State Appropriations	64,189,000	35,304,000	55.00%	65,045,200	35,774,900	55.00%	(470,900)
Government Grants & Contracts	5,459,750	886,295	16.23%	5,459,750	1,033,491	18.93%	(147,196)
Private Gifts, Grants & Contracts	198,952	519,382	261.06%	288,491	418,030	144.90%	101,352
Educational Sales & Services	5,622,185	4,190,696	74.54%	5,546,130	4,148,840	74.81%	41,856
Other Sources	5,225,879	3,052,381	58.41%	6,179,008	6,397,805	103.54%	(3,345,423)
Total	235,205,050	117,962,488	50.15%	244,004,615	125,948,452	51.62%	(7,985,965)



E & G Expense by Classification

Expense Classification	November 30 FY 2018-19			November 30 FY 2017-18			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	91,165,323	34,539,900	37.89%	96,521,600	37,526,452	38.88%	(2,986,552)
Research	277,358	31,213	11.25%	339,339	73,664	21.71%	(42,451)
Public Service	2,905,736	1,486,781	51.17%	3,122,094	1,535,885	49.19%	(49,103)
Academic Support	27,724,982	11,357,012	40.96%	28,498,418	11,803,866	41.42%	(446,854)
Student Services	18,344,926	8,319,943	45.35%	20,976,101	9,527,407	45.42%	(1,207,464)
Institutional Support	41,978,122	14,351,409	34.19%	45,128,107	17,115,271	37.93%	(2,763,863)
Operation & Maintenance of Plant	24,999,818	9,916,008	39.66%	22,547,901	10,809,346	47.94%	(893,338)
Scholarships & Fellowships	39,045,295	20,450,070	52.38%	38,505,482	19,817,991	51.47%	632,079
Total	246,441,559	100,452,337	40.76%	255,639,042	108,209,882	42.33%	(7,757,545)



Budget to Actual Summary – Auxiliary

November 30 FY 2018-19	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual	Percent Realized	
	Auxiliary Unit						
Housing	19,765,742	9,363,311	47.37%	19,765,742	7,663,305	38.77%	1,700,006
Recreation Center	1,699,000	775,987	45.67%	1,699,000	599,957	35.31%	176,031
Printing Services	850,000	381,513	44.88%	850,000	382,148	44.96%	(635)
EKU Center for the Arts	1,618,000	2,061,318	127.40%	1,618,000	1,266,948	78.30%	794,370
Parking Operations	1,500,800	1,348,833	89.87%	1,500,800	206,679	13.77%	1,142,154
University Club at Arlington	1,600,000	765,631	47.85%	1,600,000	703,439	43.96%	62,192
Airport FBO	378,500	200,531	52.98%	378,500	218,066	57.61%	(17,535)
Total	27,412,042	14,897,125	54.35%	27,412,042	11,040,542	40.28%	3,856,583

November 30 FY 2017-18	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual	Percent Realized	
	Auxiliary Unit						
Housing	23,269,278	10,138,798	43.57%	23,273,315	9,131,464	39.24%	1,007,334
Recreation Center	1,696,489	851,372	50.18%	1,696,489	586,268	34.56%	265,103
Printing Services	850,000	428,332	50.39%	850,000	372,419	43.81%	55,913
EKU Center for the Arts	1,145,387	1,144,180	99.89%	1,145,387	934,159	81.56%	210,021
Parking Operations	1,505,000	1,083,034	71.96%	1,505,000	323,104	21.47%	759,929
University Club at Arlington	1,611,349	715,939	44.43%	1,611,349	772,835	47.96%	(56,897)
Airport FBO	337,500	159,723	47.33%	337,500	193,214	57.25%	(33,491)
Total	30,415,003	14,521,377	47.74%	30,419,040	12,313,464	40.48%	2,207,913
Variance		375,748			(1,272,922)		1,648,670



Comments & Questions