



Eastern Kentucky University

Financial Update

December 12, 2019

Budget to Actual Summary

* Preliminary / Draft - Unaudited

November 30, FY 2019-20							
Fund	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Education & General	230,060,217	115,746,849	50.31%	238,867,913	94,638,900	39.62%	21,107,948
Auxiliary	<u>28,579,685</u>	<u>13,881,642</u>	48.57%	<u>28,579,685</u>	<u>10,356,617</u>	36.24%	<u>3,525,024</u>
Total	<u>258,639,902</u>	<u>129,628,490</u>	50.12%	<u>267,447,598</u>	<u>104,995,518</u>	39.26%	<u>24,632,972</u>

November 30, FY 2018-19							
Fund	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Education & General	235,205,050	117,962,488	50.15%	246,441,559	100,452,337	40.76%	17,510,151
Auxiliary	<u>27,412,042</u>	<u>14,897,125</u>	54.35%	<u>27,412,042</u>	<u>11,040,542</u>	40.28%	<u>3,856,583</u>
Total	<u>262,617,092</u>	<u>132,859,613</u>	50.59%	<u>273,853,601</u>	<u>111,492,878</u>	40.71%	<u>21,366,734</u>

E & G Revenue by Classification

* Preliminary / Draft - Unaudited

Revenue Source	FY 2019-20			FY 2018-19			Variance
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Revenue Budget	Actual Revenue	Percent Realized	
Tuition & Class Fees	151,357,412	74,607,417	49.29%	154,509,285	74,009,734	47.90%	597,684
State Appropriations	63,753,600	35,064,500	55.00%	64,189,000	35,304,000	55.00%	(239,500)
Government Grants & Contract	5,302,724	736,221	13.88%	5,459,750	886,295	16.23%	(150,075)
Private Gifts, Grants & Contract	229,301	256,481	111.85%	198,952	519,382	261.06%	(262,901)
Educational Sales & Services	5,834,293	3,587,464	61.49%	5,622,185	4,190,696	74.54%	(603,232)
Other Sources	3,582,887	1,494,766	41.72%	5,225,879	3,052,381	58.41%	(1,557,616)
Total	230,060,217	115,746,849	50.31%	235,205,050	117,962,488	50.15%	(2,215,639)

E & G Expense by Classification

** Preliminary / Draft - Unaudited*

Expense Classification	FY 2019-20			FY 2018-19			Variance
	Revised Expense Budget	Actual Expense	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Instruction	91,097,593	33,443,767	36.71%	91,165,323	34,539,900	37.89%	(1,096,133)
Research	449,419	53,287	11.86%	277,358	31,213	11.25%	22,074
Public Service	3,047,596	1,224,255	40.17%	2,905,736	1,486,781	51.17%	(262,526)
Academic Support & Libraries	28,336,372	11,253,512	39.71%	27,724,981	11,357,012	40.96%	(103,500)
Student Services	18,887,555	8,045,265	42.60%	18,344,926	8,319,943	45.35%	(274,678)
Institutional Support	34,229,398	11,972,660	34.98%	41,978,122	14,351,409	34.19%	(2,378,749)
Operation & Maintenance of Plan	24,974,492	8,368,436	33.51%	24,999,818	9,916,008	39.66%	(1,547,573)
Scholarships & Fellowships	37,845,489	20,277,718	53.58%	39,045,295	20,450,070	52.38%	(172,351)
							-
Total	238,867,913	94,638,900	39.62%	246,441,559	100,452,337	40.76%	(5,813,436)

Budget to Actual Summary - Auxiliary

** Preliminary / Draft - Unaudited*

November 30, FY 2019-20	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
<u>Auxiliary Unit</u>							
Housing	19,669,406	9,108,536	46.31%	19,669,406	6,730,333	34.22%	2,378,203
Recreation Center	1,699,000	747,727	44.01%	1,699,000	475,343	27.98%	272,383
Printing Services	850,000	420,644	49.49%	850,000	348,566	41.01%	72,078
EKU Center for the Arts	2,513,279	1,297,996	51.65%	2,513,279	1,196,977	47.63%	101,019
Parking Operations	1,699,500	1,339,642	78.83%	1,699,500	569,860	33.53%	769,781
White Hall State Historic Site	90,000	71,192	79.10%	90,000	71,032	78.92%	160
University Club at Arlington	1,680,000	671,180	39.95%	1,680,000	720,153	42.87%	(48,973)
Airport FBO	378,500	224,726	59.37%	378,500	244,353	64.56%	(19,627)
Total	28,579,685	13,881,642	48.57%	28,579,685	10,356,617	36.24%	3,525,024



Budget to Actual Summary - Auxiliary

** Preliminary / Draft - Unaudited*

November 30, FY 2018-19	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Auxiliary Unit							
Housing	19,765,742	9,363,311	47.37%	19,765,742	7,663,305	38.77%	1,700,006
Recreation Center	1,699,000	775,987	45.67%	1,699,000	599,957	35.31%	176,031
Printing Services	850,000	381,513	44.88%	850,000	382,148	44.96%	(635)
EKU Center for the Arts	1,618,000	2,061,318	127.40%	1,618,000	1,266,948	78.30%	794,370
Parking Operations	1,500,800	1,348,833	89.87%	1,500,800	206,679	13.77%	1,142,154
White Hall State Historic Site			0.00%			0.00%	-
University Club at Arlington	1,600,000	765,631	47.85%	1,600,000	703,439	43.96%	62,192
Airport FBO	378,500	200,531	52.98%	378,500	218,066	57.61%	(17,535)
Total	27,412,042	14,897,125	54.35%	27,412,042	11,040,542	40.28%	3,856,583

Budget to Actual Summary - Auxiliary

Auxiliary Unit	FY 2019-20	FY 2018-19	YoY Variance
	Change in Net Position	Change in Net Position	
Housing	2,378,203	1,700,006	678,197
Recreation Center	272,383	176,031	96,352
Printing Services	72,078	(635)	72,713
EKU Center for the Arts	101,019	794,370	(693,351)
Parking Operations	769,781	1,142,154	(372,373)
White Hall State Historic Site	160	-	160
University Club at Arlington	(48,973)	62,192	(111,164)
Airport FBO	(19,627)	(17,535)	(2,092)
Total	3,525,024	3,856,583	(331,559)

Questions?



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