



Eastern Kentucky University

Financial Update

February 28, 2020

Budget to Actual Summary

** Preliminary / Draft - Unaudited **

January 31, FY 2019-20	Revenue			Expense			Change in Net Position
	Revised Budget	Actual Revenue	Percent Realized	Revised Budget	Actual Expense	Percent Realized	
Fund							
Education & General	230,561,085	196,605,855	85.27%	239,368,781	143,578,579	59.98%	53,027,276
Auxiliary	28,579,685	24,183,353	84.62%	28,579,685	14,364,686	50.26%	9,818,667
Total	<u>259,140,770</u>	<u>220,789,209</u>	85.20%	<u>267,948,466</u>	<u>157,943,265</u>	58.95%	<u>62,845,944</u>

January 31, FY 2018-19	Revenue			Expense			Change in Net Position
	Revised Budget	Actual Revenue	Percent Realized	Revised Budget	Actual Expense	Percent Realized	
Fund							
Education & General	236,020,212	200,743,492	85.05%	247,256,721	147,814,715	59.78%	52,928,777
Auxiliary	27,412,042	25,319,194	92.37%	27,412,042	14,771,300	53.89%	10,547,894
Total	<u>263,432,254</u>	<u>226,062,686</u>	85.81%	<u>274,668,763</u>	<u>162,586,015</u>	59.19%	<u>63,476,671</u>



E & G Revenue by Classification

** Preliminary / Draft - Unaudited **

Revenue Source	FY 2019-20			FY 2018-19			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition & Class Fees	151,391,831	136,526,294	90.18%	154,518,145	137,376,850	88.91%	(850,555)
State Appropriations	63,753,600	51,002,900	80.00%	64,189,000	51,351,300	80.00%	(348,400)
Government Grants & Contracts	5,306,021	1,603,127	30.21%	5,467,684	2,451,486	44.84%	(848,358)
Private Gifts, Grants & Contracts	361,909	414,034	114.40%	582,577	625,431	107.36%	(211,397)
Educational Sales & Services	5,916,707	4,685,026	79.18%	5,760,246	4,784,628	83.06%	(99,602)
Other Sources	3,831,017	2,374,473	61.98%	5,502,561	4,153,798	75.49%	(1,779,324)
Total	230,561,085	196,605,855	85.27%	236,020,212	200,743,492	85.05%	(4,137,637)

E & G Expense by Classification

** Preliminary / Draft - Unaudited **

Expense Classification	FY 2019-20			FY 2018-19			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	91,365,198	47,568,671	52.06%	90,893,111	49,009,203	53.92%	(1,440,532)
Research	446,569	67,467	15.11%	278,606	63,503	22.79%	3,964
Public Service	3,215,439	1,708,009	53.12%	3,050,331	2,054,029	67.34%	(346,020)
Academic Support & Libraries	27,730,743	15,259,271	55.03%	28,613,016	15,868,006	55.46%	(608,734)
Student Services	18,722,630	10,750,631	57.42%	18,168,068	10,998,726	60.54%	(248,095)
Institutional Support	35,069,271	16,554,831	47.21%	41,280,849	17,849,704	43.24%	(1,294,874)
Operation & Maintenance of Plant	24,959,612	13,136,645	52.63%	24,869,872	12,792,049	51.44%	344,596
Scholarships & Fellowships	37,859,320	38,533,054	101.78%	40,102,869	39,179,496	97.70%	(646,441)
Total	239,368,781	143,578,579	59.98%	247,256,721	147,814,715	59.78%	(4,236,136)

Budget to Actual Summary - Auxiliary

**Preliminary / Draft - Unaudited **

January 31, FY 2019-20	Revenue			Expense			Change in Net Position
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Auxiliary Unit							
Housing	19,669,406	17,604,114	89.50%	19,669,406	9,579,233	48.70%	8,024,881
Recreation Center	1,699,000	1,363,821	80.27%	1,699,000	687,650	40.47%	676,171
Printing Services	850,000	542,630	63.84%	850,000	450,095	52.95%	92,535
EKU Center for the Arts	2,513,279	1,750,080	69.63%	2,513,279	1,490,523	59.31%	259,558
Parking Operations	1,699,500	1,523,111	89.62%	1,699,500	763,622	44.93%	759,489
White Hall State Historic Site	90,000	74,346	82.61%	90,000	94,459	104.95%	(20,113)
Adams Tennis Center	-	58,208		-	31,931		26,277
University Club at Arlington	1,680,000	981,666	58.43%	1,680,000	967,100	57.57%	14,567
Airport FBO	378,500	285,375	75.40%	378,500	300,074	79.28%	(14,698)
Total	28,579,685	24,183,353	84.62%	28,579,685	14,364,686	50.26%	9,818,667



Budget to Actual Summary - Auxiliary

** Preliminary / Draft - Unaudited **

January 31, FY 2018-19	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	
Housing	19,765,742	18,146,896	91.81%	19,765,742	10,124,249	51.22%	8,022,647
Recreation Center	1,699,000	1,417,474	83.43%	1,699,000	823,877	48.49%	593,596
Printing Services	850,000	539,694	63.49%	850,000	531,394	62.52%	8,300
EKU Center for the Arts	1,618,000	2,340,769	144.67%	1,618,000	1,721,484	106.40%	619,285
Parking Operations	1,500,800	1,538,822	102.53%	1,500,800	357,018	23.79%	1,181,804
White Hall State Historic Site	-	-		-	-		-
Adams Tennis Center	-	59,305		-	37,708		21,597
University Club at Arlington	1,600,000	1,025,655	64.10%	1,600,000	881,153	55.07%	144,502
Airport FBO	378,500	250,578	66.20%	378,500	294,416	77.79%	(43,838)
Total	27,412,042	25,319,194	92.37%	27,412,042	14,771,300	53.89%	10,547,894

Budget to Actual Summary - Auxiliary

** Preliminary / Draft - Unaudited **

	FY 2019-20	FY 2018-19	
	Change in Net Position	Change in Net Position	YoY Variance
Housing	8,024,881	8,022,647	2,233
Recreation Center	676,171	593,596	82,575
Printing Services	92,535	8,300	84,236
EKU Center for the Arts	259,558	619,285	(359,728)
Parking Operations	759,489	1,181,804	(422,315)
White Hall State Historic Site	(20,113)	-	(20,113)
Adams Tennis Center	26,277	21,597	4,680
University Club at Arlington	14,567	144,502	(129,936)
Airport FBO	(14,698)	(43,838)	29,140
	<u>9,818,667</u>	<u>10,547,894</u>	<u>(729,227)</u>

Questions?



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