



Eastern Kentucky University

Financial Update

December 10, 2020

Budget to Actual Summary

* Preliminary / Draft - Unaudited

October 31, FY 2020-21	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	215,326,584	113,428,349	52.68%	215,326,584	77,700,528	36.08%	35,727,821
Auxiliary	27,029,458	10,074,383	37.27%	27,029,458	7,382,152	27.31%	2,692,231
Total	242,356,042	123,502,732	50.96%	242,356,042	85,082,680	35.11%	38,420,052

October 31, FY 2019-20	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	229,775,759	109,477,573	47.65%	238,583,455	80,382,689	33.69%	29,094,883
Auxiliary	28,489,685	13,350,103	46.86%	28,489,685	9,134,723	32.06%	4,215,380
Total	258,265,444	122,827,676	47.56%	267,073,140	89,517,412	33.52%	33,310,263



E & G Revenue by Classification

* Preliminary / Draft - Unaudited

Revenue Source	FY 2020-21			FY 2019-20			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition & Class Fees	135,774,409	72,827,138	53.64%	151,356,133	69,250,194	45.75%	3,576,944
State Appropriations	65,731,200	35,977,800	54.73%	63,753,600	35,064,500	55.00%	913,300
Government Grants & Contracts	2,913,963	458,346	15.73%	5,282,650	661,100	12.51%	(202,755)
Private Gifts, Grants & Contracts	577,166	367,088	63.60%	57,286	224,319	391.58%	142,769
Educational Sales & Services	5,586,695	3,366,737	60.26%	5,818,888	3,402,297	58.47%	(35,559)
Other Sources	4,743,151	431,241	9.09%	3,507,203	875,163	24.95%	(443,922)
Total	215,326,584	113,428,349	52.68%	229,775,759	109,477,573	47.65%	3,950,777

E & G Expense by Classification

* Preliminary / Draft - Unaudited

Expense Classification	FY 2020-21			FY 2019-20			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	82,150,111	23,846,544	29.03%	90,976,817	26,205,989	28.81%	(2,359,445)
Research	549,851	83,497	15.19%	425,419	48,406	11.38%	35,091
Public Service	2,167,040	533,589	24.62%	3,050,534	966,975	31.70%	(433,385)
Academic Support & Libraries	24,375,762	8,360,030	34.30%	28,349,186	9,145,572	32.26%	(785,542)
Student Services	19,323,983	5,789,478	29.96%	18,817,723	6,361,049	33.80%	(571,571)
Institutional Support	23,417,111	11,106,322	47.43%	34,151,294	10,521,922	30.81%	584,400
Operation & Maintenance of Plant	24,752,669	7,672,228	31.00%	24,975,772	6,974,291	27.92%	697,937
Scholarships & Fellowships	38,590,057	20,308,839	52.63%	37,836,711	20,158,486	53.28%	150,354
Total	215,326,584	77,700,528	36.08%	238,583,455	80,382,689	33.69%	(2,682,161)



Budget to Actual Summary - Auxiliary

* Preliminary / Draft - Unaudited

October 31, FY 2020-21	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revenue Budget	Actual	Percent Realized	Expense Budget	Actual	
Adams Tennis Center	67,000	20,394	30.44%	67,000	14,325	21.38%	6,069
Airport FBO	400,200	162,820	40.68%	400,200	179,924	44.96%	(17,103)
Campus Recreation Center	1,443,850	679,946	47.09%	1,443,850	364,852	25.27%	315,094
Center for the Arts	-	3,650	0.00%	-	114,852	0.00%	(111,202)
Community Education	263,000	122,608	46.62%	263,000	94,941	36.10%	27,667
Eastern Progress	25,630	-	0.00%	25,630	2,867	11.19%	(2,867)
Facilitation Center	150,000	34,042	22.69%	150,000	37,687	25.12%	(3,646)
Housing	19,004,833	7,204,309	37.91%	19,004,833	5,183,378	27.27%	2,020,932
OSHA Training Center	328,000	127,436	38.85%	328,000	83,319	25.40%	44,117
Parking Operations	1,700,000	936,622	55.10%	1,700,000	262,428	15.44%	674,194
Printing Services	865,000	247,045	28.56%	865,000	239,995	27.75%	7,050
University Club at Arlington	1,680,000	491,260	29.24%	1,680,000	518,362	30.85%	(27,102)
WEKU Public Radio	1,026,510	36,347	3.54%	1,026,510	233,284	22.73%	(196,937)
White Hall State Historic Site	75,435	7,904	10.48%	75,435	51,938	68.85%	(44,034)
Total	27,029,458	10,074,383	37.27%	27,029,458	7,382,152	27.31%	2,692,231



Budget to Actual Summary - Auxiliary

* Preliminary / Draft - Unaudited

October 31, FY 2019-20	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual	Percent Realized	Revised Expense Budget	Actual	Percent Realized	
Auxiliary Unit							
Adams Tennis Center							*
Airport FBO	378,500	189,533	50.07%	378,500	198,011	52.31%	(8,477)
Campus Recreation Center	1,699,000	723,620	42.59%	1,699,000	382,656	22.52%	340,964
Center for the Arts	2,513,279	1,118,505	44.50%	2,513,279	775,094	30.84%	343,411
Community Education							*
Eastern Progress							*
Facilitation Center							*
Housing	19,669,406	9,053,253	46.03%	19,669,406	6,243,734	31.74%	2,809,519
OSHA Training Center							*
Parking Operations	1,699,500	1,235,280	72.68%	1,699,500	557,159	32.78%	678,120
Printing Services	850,000	372,866	43.87%	850,000	253,860	29.87%	119,006
University Club at Arlington	1,680,000	636,155	37.87%	1,680,000	665,634	39.62%	(29,479)
WEKU Public Radio							*
White Hall State Historic Site	-	20,892	0.00%	-	58,576	0.00%	(37,684)
Total	28,489,685	13,350,103	46.86%	28,489,685	9,134,723	32.06%	4,215,380

* These units were not considered an auxiliary in FY 2019-20.

Actual Performance Comparison - Auxiliary

Auxiliary Unit	Change in Net Position		
	FY 2020-21	FY 2019-20	Variance
Adams Tennis Center	6,069		*
Airport FBO	(17,103)	(8,477)	(8,626)
Campus Recreation Center	315,094	340,964	(25,870)
Center for the Arts	(111,202)	343,411	(454,613)
Community Education	27,667		*
Eastern Progress	(2,867)		*
Facilitation Center	(3,646)		*
Housing	2,020,932	2,809,519	(788,587)
OSHA Training Center	44,117		*
Parking Operations	674,194	678,120	(3,927)
Printing Services	7,050	119,006	(111,956)
University Club at Arlington	(27,102)	(29,479)	2,377
WEKU Public Radio	(196,937)		*
White Hall State Historic Site	(44,034)	(37,684)	(6,350)
	<u>2,692,231</u>	<u>4,215,380</u>	

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Questions?



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