



Eastern Kentucky University

Financial Update

March 4, 2021

Budget to Actual Summary

* Preliminary / Draft - Unaudited

January 31, FY 2020-21	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	216,534,245	191,309,176	88.35%	216,534,245	138,566,393	63.99%	52,742,782
Auxiliary	27,113,281	18,536,343	68.37%	27,113,281	12,571,181	46.37%	5,965,163
Total	243,647,526	209,845,519	86.13%	243,647,526	151,137,574	62.03%	58,707,945

January 31, FY 2019-20	Revenue			Revenue			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	230,561,085	196,605,855	85.27%	239,368,781	143,578,579	59.98%	53,027,276
Auxiliary	28,579,685	24,125,145	84.41%	28,579,685	14,332,755	50.15%	9,792,390
Total	259,140,770	220,731,000	85.18%	267,948,466	157,911,334	58.93%	62,819,667



E & G Revenue by Classification

* Preliminary / Draft - Unaudited

Revenue Source	FY 2020-21			FY 2019-20			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition & Class Fees	135,518,009	131,862,603	97.30%	151,391,831	136,526,294	90.18%	(4,663,692)
State Appropriations	65,731,200	52,331,400	79.61%	63,753,600	51,002,900	80.00%	1,328,500
Government Grants & Contracts	2,913,963	823,538	28.26%	5,306,021	1,603,127	30.21%	(779,590)
Private Gifts, Grants & Contracts	689,199	484,154	70.25%	361,909	414,034	114.40%	70,121
Educational Sales & Services	5,722,392	4,490,670	78.48%	5,916,707	4,685,026	79.18%	(194,356)
Other Sources	5,959,482	1,316,810	22.10%	3,831,017	2,374,473	61.98%	(1,057,663)
Total	216,534,245	191,309,176	88.35%	230,561,085	196,605,855	85.27%	(5,296,680)



E & G Expense by Classification

* Preliminary / Draft - Unaudited

Expense Classification	FY 2020-21			FY 2019-20			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	83,196,478	45,691,899	54.92%	91,365,198	47,568,671	52.06%	(1,876,772)
Research	549,551	123,480	22.47%	446,569	67,467	15.11%	56,012
Public Service	2,119,822	937,125	44.21%	3,215,439	1,708,009	53.12%	(770,884)
Academic Support & Libraries	24,733,633	14,141,434	57.17%	27,730,743	15,259,271	55.03%	(1,117,837)
Student Services	19,137,813	10,384,014	54.26%	18,722,630	10,750,631	57.42%	(366,616)
Institutional Support	23,545,365	16,537,882	70.24%	35,069,271	16,554,831	47.21%	(16,948)
Operation & Maintenance of Plant	24,639,961	12,149,803	49.31%	24,959,612	13,136,645	52.63%	(986,842)
Scholarships & Fellowships	38,611,622	38,600,755	99.97%	37,859,320	38,533,054	101.78%	67,701
Total	216,534,245	138,566,393	63.99%	239,368,781	143,578,579	59.98%	(5,012,186)



Budget to Actual Summary - Auxiliary

* Preliminary / Draft - Unaudited

January 31, FY 2020-21	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revised Revenue Budget	Actual	Percent Realized	Revised Expense Budget	Actual	
Adams Tennis Center	67,000	36,658	54.71%	67,000	30,556	45.61%	6,102
Airport FBO	412,697	312,058	75.61%	412,697	294,539	71.37%	17,519
Campus Recreation Center	1,443,850	1,135,460	78.64%	1,443,850	591,315	40.95%	544,145
Center for the Arts	-	3,650	0.00%	-	144,412	0.00%	(140,762)
Community Education	263,000	144,500	54.94%	263,000	160,655	61.09%	(16,155)
Eastern Progress	25,630	512	2.00%	25,630	5,036	19.65%	(4,524)
Facilitation Center	172,816	67,016	38.78%	172,816	91,636	53.03%	(24,620)
Housing	19,004,833	14,287,372	75.18%	19,004,833	8,815,304	46.38%	5,472,068
OSHA Training Center	328,000	199,264	60.75%	328,000	144,566	44.08%	54,698
Parking Operations	1,700,000	1,087,670	63.98%	1,700,000	490,509	28.85%	597,161
Printing Services	865,000	366,888	42.41%	865,000	382,787	44.25%	(15,899)
University Club at Arlington	1,680,000	785,203	46.74%	1,680,000	800,190	47.63%	(14,987)
WEKU Public Radio	1,026,510	100,783	9.82%	1,026,510	540,907	52.69%	(440,125)
White Hall State Historic Site	123,945	9,309	7.51%	123,945	78,768	63.55%	(69,459)
Total	27,113,281	18,536,343	68.37%	27,113,281	12,571,181	46.37%	5,965,163



Budget to Actual Summary - Auxiliary

* Preliminary / Draft - Unaudited

January 31, FY 2019-20	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual	Percent Realized	Revised Expense Budget	Actual	Percent Realized	
Auxiliary Unit							
Adams Tennis Center	-	-	-	-	-	-	*
Airport FBO	378,500	285,375	75.40%	378,500	300,074	79.28%	(14,698)
Campus Recreation Center	1,699,000	1,363,821	80.27%	1,699,000	687,650	40.47%	676,171
Center for the Arts	2,513,279	1,750,080	69.63%	2,513,279	1,490,523	59.31%	259,558
Community Education	-	-	-	-	-	-	*
Eastern Progress	-	-	-	-	-	-	*
Facilitation Center	-	-	-	-	-	-	*
Housing	19,669,406	17,604,114	89.50%	19,669,406	9,579,233	48.70%	8,024,881
OSHA Training Center	-	-	-	-	-	-	*
Parking Operations	1,699,500	1,523,111	89.62%	1,699,500	763,622	44.93%	759,489
Printing Services	850,000	542,630	63.84%	850,000	450,095	52.95%	92,535
University Club at Arlington	1,680,000	981,666	58.43%	1,680,000	967,100	57.57%	14,567
WEKU Public Radio	-	-	-	-	-	-	*
White Hall State Historic Site	90,000	74,346	0.00%	90,000	94,459	0.00%	(20,113)
Total	28,579,685	24,125,145	84.41%	28,579,685	14,332,755	50.15%	9,792,390

Actual Performance Comparison - Auxiliary

* Preliminary / Draft - Unaudited

January 31, FY 2019-20	Change in Net Position			
	Auxiliary Unit	FY 2020-21	FY 2019-20	Variance
Adams Tennis Center	6,102			*
Airport FBO	17,519	(14,698)	32,217	
Campus Recreation Center	544,145	676,171	(132,026)	
Center for the Arts	(140,762)	259,558	(400,319)	
Community Education	(16,155)			*
Eastern Progress	(4,524)			*
Facilitation Center	(24,620)			*
Housing	5,472,068	8,024,881	(2,552,813)	
OSHA Training Center	54,698			*
Parking Operations	597,161	759,489	(162,328)	
Printing Services	(15,899)	92,535	(108,434)	
University Club at Arlington	(14,987)	14,567	(29,554)	
WEKU Public Radio	(440,125)			*
White Hall State Historic Site	(69,459)	(20,113)	(49,346)	
	5,965,163	9,792,390		

* These units were not considered an auxiliary in FY 2019-20.

Questions?



www.eku.edu