



**Eastern Kentucky University**

Financial Update

June 14, 2022

# Budget to Actual Summary

\* Preliminary / Draft - Unaudited

April 30, FY 2021-22	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
	Fund						
Education & General	237,263,323	232,131,889	97.84%	255,674,876	214,254,473	83.80%	17,877,416
Auxiliary	30,076,102	25,854,141	85.96%	30,076,102	23,848,984	79.30%	2,005,157
Subtotal Operations	267,339,425	257,986,030	96.50%	285,750,978	238,103,456	83.33%	19,882,573
Federal HEERF Support	18,408,553	6,198,221					6,198,221
Total	285,747,978	264,184,251		285,750,978	238,103,456		26,080,794

April 30, FY 2020-21	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
	Fund						
Education & General	216,867,826	217,222,931	100.16%	216,867,826	181,077,383	83.50%	36,145,549
Auxiliary	27,811,852	19,910,508	71.59%	27,811,852	19,224,807	69.12%	685,700
Subtotal Operations	244,679,677	237,133,439	96.92%	244,679,677	200,302,190	81.86%	36,831,249
Federal HEERF Support		- *					-
Total	244,679,677	237,133,439		244,679,677	200,302,190		36,831,249

\* In the prior fiscal year, HEERF funds were not recorded until May, 2021.



# E & G Revenue by Classification

*\* Preliminary / Draft - Unaudited*

Revenue Source	FY 2021-22			FY 2020-21			
	Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	Variance
Tuition & Class Fees	143,424,092	146,843,843	102.38%	136,620,990	143,440,790	104.99%	3,403,053
State Appropriations	74,444,100	74,444,100	100.00%	64,219,300	63,902,300	99.51%	10,541,800
Government Grants & Contracts	2,421,231	1,071,146	44.24%	2,913,963	1,280,923	43.96%	(209,776)
Private Gifts, Grants & Contracts	1,937,377	1,722,478	88.91%	922,371	660,943	71.66%	1,061,535
Educational Sales & Services	6,381,705	5,736,595	89.89%	6,038,875	5,257,987	87.07%	478,608
Other Sources	8,654,818	2,313,725	26.73%	6,152,326	2,679,988	43.56%	(366,263)
<b>Total</b>	<b>237,263,323</b>	<b>232,131,889</b>	<b>97.84%</b>	<b>216,867,826</b>	<b>217,222,931</b>	<b>100.16%</b>	<b>14,908,958</b>

# E & G Expense by Classification

*\* Preliminary / Draft - Unaudited*

Expense Classification	FY 2021-22			FY 2020-21			
	Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	Variance
Instruction	90,652,781	77,083,529	85.03%	84,608,456	67,816,750	80.15%	9,266,779
Research	499,446	147,039	29.44%	588,860	169,894	28.85%	(22,855)
Public Service	1,676,338	1,195,309	71.30%	2,121,986	1,346,751	63.47%	(151,442)
Academic Support & Libraries	25,320,346	19,947,703	78.78%	25,505,985	19,844,098	77.80%	103,605
Student Services	21,187,825	17,891,609	84.44%	19,087,742	14,897,350	78.05%	2,994,259
Institutional Support	49,722,703	38,467,666	77.36%	21,907,985	21,024,246	95.97%	17,443,420
Operation & Maintenance of Plant	23,393,263	17,880,558	76.43%	24,465,353	16,292,601	66.59%	1,587,957
Scholarships & Fellowships	43,222,174	41,641,060	96.34%	38,581,458	39,685,692	102.86%	1,955,368
<b>Total</b>	<b>255,674,876</b>	<b>214,254,473</b>	<b>83.80%</b>	<b>216,867,826</b>	<b>181,077,383</b>	<b>83.50%</b>	<b>33,177,090</b>



# Budget to Actual Summary – Auxiliary

\* Preliminary / Draft - Unaudited

April 30, FY 2021-22	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Auxiliary Unit							
Adams Tennis Center	62,000	77,122	124.39%	62,000	54,773	88.34%	22,349
Airport FBO	892,500	752,816	84.35%	892,500	777,788	87.15%	(24,972)
Campus Recreation Center	1,443,850	1,310,246	90.75%	1,443,850	869,332	60.21%	440,914
Center for the Arts	1,931,840	1,125,443	0.00%	1,931,840	1,379,789	0.00%	(254,346)
OSHA Training Center/WDCE	617,548	511,390	82.81%	617,548	461,949	74.80%	49,441
Eastern Progress	34,674	150	0.43%	34,674	19,064	54.98%	(18,914)
Facilitation Center	246,459	149,072	60.49%	246,459	208,449	84.58%	(59,377)
Housing	19,425,795	17,483,622	90.00%	19,425,795	15,943,212	82.07%	1,540,409
Parking Operations	1,479,726	1,625,146	109.83%	1,479,726	1,225,552	82.82%	399,594
Printing Services	1,000,000	859,810	85.98%	1,000,000	726,568	72.66%	133,243
University Club at Arlington	1,537,400	1,423,965	92.62%	1,537,400	1,273,897	82.86%	150,069
WEKU Public Radio	1,274,294	522,953	41.04%	1,274,294	804,108	63.10%	(281,155)
White Hall State Historic Site	130,016	12,407	9.54%	130,016	104,504	80.38%	(92,097)
<b>Total</b>	<b>30,076,102</b>	<b>25,854,141</b>	<b>85.96%</b>	<b>30,076,102</b>	<b>23,848,984</b>	<b>79.30%</b>	<b>2,005,157</b>



# Budget to Actual Summary – Auxiliary

\* Preliminary / Draft - Unaudited

April 30, FY 2020-21	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
<b>Auxiliary Unit</b>							
Adams Tennis Center	67,000	46,605	0.00%	67,000	45,738	0.00%	866
Airport FBO	487,697	479,176	98.25%	487,697	449,531	92.17%	29,645
Campus Recreation Center	1,443,850	1,191,190	82.50%	1,443,850	817,809	56.64%	373,380
Center for the Arts	-	5,881	0.00%	-	237,279	0.00%	(231,398)
OSHA Training Center/WDCE	591,000	505,019	85.45%	591,000	454,108	76.84%	50,911
Eastern Progress	25,630	512	2.00%	25,630	10,862	42.38%	(10,350)
Facilitation Center	172,816	105,164	60.85%	172,816	133,067	77.00%	(27,903)
Housing	19,054,833	14,440,915	75.79%	19,054,833	12,905,911	67.73%	1,535,005
Parking Operations	2,273,571	1,319,640	58.04%	2,273,571	1,549,737	68.16%	(230,097)
Printing Services	865,000	524,152	60.60%	865,000	655,868	75.82%	(131,716)
University Club at Arlington	1,680,000	1,106,813	65.88%	1,680,000	1,113,204	66.26%	(6,391)
WEKU Public Radio	1,026,510	168,808	16.44%	1,026,510	746,817	72.75%	(578,008)
White Hall State Historic Site	123,945	16,633	13.42%	123,945	104,877	84.62%	(88,244)
<b>Total</b>	<b>27,811,852</b>	<b>19,910,508</b>	<b>71.59%</b>	<b>27,811,852</b>	<b>19,224,807</b>	<b>69.12%</b>	<b>685,700</b>



# Actual Performance Comparison - Auxiliary

<i>* Preliminary / Draft - Unaudited</i>	Change in Net Position		
	Auxiliary Unit	FY 2021-22	FY 2020-21
Adams Tennis Center	22,349	866	21,483
Airport FBO	(24,972)	29,645	(54,617)
Campus Recreation Center	440,914	373,380	67,533
Center for the Arts	(254,346)	(231,398)	(22,948)
OSHA Training Center/WDCE	49,441	50,911	(1,470)
Eastern Progress	(18,914)	(10,350)	(8,564)
Facilitation Center	(59,377)	(27,903)	(31,474)
Housing	1,540,409	1,535,005	5,405
Parking Operations	399,594	(230,097)	629,691
Printing Services	133,243	(131,716)	264,959
University Club at Arlington	150,069	(6,391)	156,460
WEKU Public Radio	(281,155)	(578,008)	296,853
White Hall State Historic Site	(92,097)	(88,244)	(3,853)
Total	2,005,157	685,700	1,319,457

Questions?



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