



Eastern Kentucky University

Financial Update

September 16, 2022

Budget to Actual Summary

* Preliminary / Draft - Unaudited

August 31, FY 2022-23		Revenue			Expense			Change in Net Position
Fund	Revenue Budget	Actual Revenue	Percent Realized	Expense Budget	Actual Expense	Percent Realized		
Education & General	243,748,995	98,922,519	40.58%	255,959,295	55,306,241	21.61%	43,616,278	
Auxiliary	30,199,039	13,524,090	44.78%	30,199,039	4,028,611	13.34%	9,495,479	
Subtotal Operations	<u>273,948,034</u>	<u>112,446,609</u>	41.05%	<u>286,158,334</u>	<u>59,334,852</u>	20.73%	<u>53,111,757</u>	
Federal HEERF Support	12,210,300	-					-	
Total	<u>286,158,334</u>	<u>112,446,609</u>		<u>286,158,334</u>	<u>59,334,852</u>		<u>53,111,757</u>	

August 31, FY 2021-22		Revenue			Expense			Change in Net Position
Fund	Revenue Budget	Actual Revenue	Percent Realized	Expense Budget	Actual Expense	Percent Realized		
Education & General	230,931,588	95,438,623	41.33%	249,340,141	49,408,832	19.82%	46,029,792	
Auxiliary	28,108,727	11,896,704	42.32%	28,108,727	3,590,602	12.77%	8,306,103	
Subtotal Operations	<u>259,040,315</u>	<u>107,335,328</u>	41.44%	<u>277,448,868</u>	<u>52,999,434</u>	19.10%	<u>54,335,894</u>	
Federal HEERF Support	18,408,553	5,116,119					5,116,119	
Total	<u>277,448,868</u>	<u>112,451,447</u>		<u>277,448,868</u>	<u>52,999,434</u>		<u>59,452,013</u>	



E & G Revenue by Classification

* Preliminary / Draft - Unaudited

Revenue Source	FY 2022-23			FY 2021-22			Variance
	Budget	Actual	Percent Realized	Budget	Actual	Percent Realized	
Tuition and Class Fees	146,077,448	74,232,363	50.82%	142,805,424	72,032,418	50.44%	2,199,945
State Appropriations	79,251,800	23,835,400	30.08%	74,444,100	22,333,300	30.00%	1,502,100
Government Grants and Contracts	2,450,000	89,840	3.67%	2,400,370	107,656	4.48%	(17,816)
Private Gifts, Grants and Contracts	665,919	209,942	31.53%	334,794	399,220	119.24%	(189,278)
Educational Sales and Services	7,110,687	344,830	4.85%	5,982,733	266,035	4.45%	78,795
Other Sources	8,193,142	210,145	2.56%	4,964,167	299,994	6.04%	(89,849)
Total	243,748,995	98,922,519	40.58%	230,931,588	95,438,623	41.33%	3,483,896

E & G Expense by Classification

* Preliminary / Draft - Unaudited

Expense Classification	FY 2022-23			FY 2021-22			Variance
	Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	88,548,659	11,007,986	12.43%	86,272,994	10,158,771	11.78%	849,214
Research	93,474	23,660	25.31%	100,514	41,281	41.07%	(17,622)
Public Service	1,585,355	206,026	13.00%	1,738,457	219,955	12.65%	(13,929)
Academic Support & Libraries	24,907,169	4,316,887	17.33%	24,253,525	4,247,178	17.51%	69,709
Student Services	24,921,591	3,560,362	14.29%	20,457,463	3,224,692	15.76%	335,670
Institutional Support	49,810,682	10,429,661	20.94%	49,580,181	7,183,177	14.49%	3,246,483
Operation and Maintenance of Plant	24,606,792	3,946,077	16.04%	23,611,330	4,227,311	17.90%	(281,234)
Scholarships and Fellowships	41,485,575	21,815,583	52.59%	43,325,677	20,106,466	46.41%	1,709,117
Total	255,959,295	55,306,241	21.61%	249,340,141	49,408,832	19.82%	5,897,409

Budget to Actual Summary – Primary Auxiliaries

* Preliminary / Draft - Unaudited

August 31, FY 2022-23	Revenue			Expense			Change in Net Position	
	Auxiliary Unit	Revenue Budget	Actual Revenue	Percent Realized	Expense Budget	Actual Expense		Percent Realized
Campus Recreation Center	1,651,850	781,719	47.32%	1,651,850	137,539	8.33%	644,180	
Center for the Arts	1,330,000	513,871	0.00%	1,330,000	242,002	0.00%	271,869	
Housing	20,301,961	10,282,667	50.65%	20,301,961	2,586,342	12.74%	7,696,325	
Parking Operations	1,400,000	1,131,779	80.84%	1,400,000	142,815	10.20%	988,963	
University Club at Arlington	1,621,434	442,898	27.32%	1,621,434	380,596	23.47%	62,302	
Total	26,305,245	13,152,934	50.00%	26,305,245	3,489,295	13.26%	9,663,640	

August 31, FY 2021-22	Revenue			Expense			Change in Net Position	
	Auxiliary Unit	Revenue Budget	Actual Revenue	Percent Realized	Expense Budget	Actual Expense		Percent Realized
Campus Recreation Center	1,443,850	633,323	43.86%	1,443,850	129,494	8.97%	503,829	
Center for the Arts	831,840	122,091	0.00%	831,840	41,755	0.00%	80,336	
Housing	19,422,394	9,418,629	48.49%	19,422,394	2,621,870	13.50%	6,796,759	
Parking Operations	1,305,000	932,139	71.43%	1,305,000	77,101	5.91%	855,038	
University Club at Arlington	1,537,400	382,636	24.89%	1,537,400	237,735	15.46%	144,901	
Total	24,540,484	11,488,817	46.82%	24,540,484	3,107,955	12.66%	8,380,863	



Actual Performance Comparison – Primary Auxiliaries

** Preliminary / Draft - Unaudited*

Auxiliary Unit	Change in Net Position		
	FY 2022-23	FY 2021-22	Variance
Campus Recreation Center	644,180	503,829	140,351
Center for the Arts	271,869	80,336	191,533
Housing	7,696,325	6,796,759	899,567
Parking Operations	988,963	855,038	133,925
University Club at Arlington	62,302	144,901	(82,599)
Total	9,663,640	8,380,863	1,282,777

Questions?



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